

Santa Clara

City of Santa Clara, California

**DATE:** April 28, 2007**TO:** City Manager/Executive Director for Council/Redevelopment Agency Action**FROM:** Assistant City Manager**SUBJECT:** Update on the Stadium Feasibility Study, Report on Game Day Transportation Issues, and a Construction and Financing Proposal For a Stadium in Santa Clara Presented by the San Francisco 49ers**EXECUTIVE SUMMARY:**

At their April 3, 2007 meeting the Council/Agency approved a series of special public meetings with the Council sitting as a "Committee of the Whole". This allows the Council and community to meet on an evening away from the press of regularly scheduled Council meetings. All of the "Committee of the Whole" special meetings on the stadium proposal are open to the public, appropriately noticed, and will be cablecast on the City's Channel 15. The Council/Agency set the following dates:

April 10: 49ers presented the Economic Impact Report for a stadium in Santa Clara

April 24: 49ers will present a Stadium Financing Proposal (Council Chambers at 7:00 pm)

May 1: City staff will present the Redevelopment Agency's Tax Increment Study for the North Bayshore Area and the University (Downtown) Area (Council Chambers at 7:00 pm)

On April 24th, representatives from the 49ers report on the following topics:

- Update on the Feasibility Study
- Game Day Transportation
- Financing Proposal
 - Construction Costs and Funding Sources
 - Stadium Operating Revenues and Expenses

49er representatives will bring written material pertaining to the topics above to the April 24th Council meeting. City staff has not had an opportunity to review the material prior to the meeting. Staff will immediately commence a series of meetings with 49er representatives in order to understand and evaluate the information and data presented. Staff will return to the Council/Agency in closed session and public session, as appropriate, to share information and receive Council/Agency policy direction. Copies of the 49ers proposal and ancillary materials will be available at the April 24th Council meeting, and thereafter, the materials will be made available in the City Clerk's Office, in the City Library and on the City's web site.

ADVANTAGES AND DISADVANTAGES OF ISSUE:

Receiving the 49ers stadium proposal allows City staff to commence the process of evaluating this complex stadium construction and financing project, consistent with Council/Agency policy direction.

ECONOMIC/FISCAL IMPACT:

Council/Agency has appropriated \$200,000 in Redevelopment Agency funds to engage consultants in assisting staff in the evaluation of the 49ers stadium proposal.

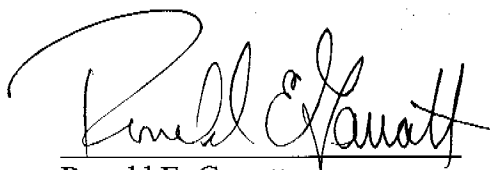
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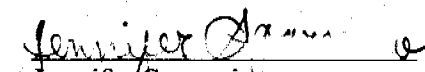
RECOMMENDATION:

It is recommended that the Council/Agency refer the Construction and Financing Proposal from the 49ers for a Stadium in Santa Clara to the City Manager for review and evaluation and direct the City Manager to return at appropriate intervals to update the Council/Agency on progress to date and receive policy direction.



Ronald E. Garratt
Assistant City Manager

APPROVED:



Jennifer Sparacino
City Manager/Executive Director for Agency

Documents Related to this Report:

1) None.